

Seychelles IBC

The **Seychelles International Business Company or IBC** (being based on the classic BVIs IBC Model), offers one of the most attractive privacy features currently on offer. It is largely similar to the Mauritius *Authorised Company* but with added confidentiality and flexibility. A Seychelles IBC is fully exempt from taxation in the Seychelles (similar to the Mauritius Authorised Company) and is not considered as a tax-resident company in the Seychelles.

To date, the Seychelles has no Tax or Information Exchange Agreement with any of the big western countries and has not signed any information sharing agreements with the UK, the US or the EU Internal Revenue Services.

The advantages of the **Seychelles IBC** are as follows:

- ✓ Exempt from taxation in the Seychelles
- ✓ No requirement to file any 'Annual Financial Summary' or 'Annual Tax Return'
- ✓ Nominee Directors and nominee shareholders (natural persons) possible (optional)
- ✓ More robust confidentiality laws
- ✓ Not bound by EU Directives
- ✓ More flexible & cost effective

- ✗ Cannot have a physical office in the Seychelles
- ✗ Cannot conduct business inside Seychelles
- ✗ Cannot conduct financial business activities, like insurance, financial services, etc.
- ✗ Not eligible to have access to Double Taxation Treaty benefits.

We can incorporate a Seychelles IBC within 2-3 days from receiving a client request and all relevant KYC documents. We can open a bank account for the IBC either in Mauritius or the Seychelles with internet banking facilities. All queries and post incorporation administration will be handled by our Mauritius office. Only the registered office will be in the Seychelles.